

A guide to financial business support

The London Growth Hub has created this factsheet to help you access the support that has been made available for your business. For detailed information on the schemes available, please click on the hyperlinks in the relevant section below.



Supporting employees

- All UK employers with a PAYE scheme will be able access support to continue paying salaries for those who would have otherwise been furloughed or let go due COVID-19.
[Find out more](#)
- SMEs are now able to reclaim [Statutory Sick Pay](#) for staff that have been absent due to COVID-19



Finance available

- Government's [Coronavirus Business Interruption Loan Scheme](#)
- [Government's Bounce Back Loans](#)
- [HM Government's search tool](#) to find financial support
- Government's [Discretionary fund](#)
- Government's coronavirus [Future Fund](#)



Eligibility for funds

- Your local authority will be in touch if your business is eligible for SBRR or rural rates relief.
[Find out more](#)
- Local authorities will receive funding for grants from April 2020 – see guidance [here](#)



Delayed payments

- From Mar – end of Jun 2020, VAT payments have been delayed until the end of the tax year. The self-employed have until Jan 2021 to pay income tax. [Find out more](#)
- Call the HMRC COVID-19 helpline on 0800 0159 559 for more information.
- All retail, hospitality and leisure businesses have a [12 month holiday](#) from paying business rates



Self-employed Londoners

- IR35 tax reforms have been pushed back one year for the self-employed. [Find out more](#)
- Self-employed workers earning less than £50K [can obtain a grant](#) worth 80% of their average monthly profits over last 3 years.
- Find more info [here](#)



More information

Head over to the London Growth Hub's [COVID-19 support page](#) for up to date information and support available from Government, business support organisations and more