# Retail

# **Example include:**

Shops, online sellers, wholesalers

## **Key facts**

- 1 Placing products on the EU and UK markets may be subject to different rules when the UK's relationship with the EU changes
- Future access to the UK and EU markets, including a customs arrangement, will need to be negotiated

How you buy and sell products from and to the EU may be different in the future. Hiring people from EU countries will also change. For a period of time we will not know the details of our new relationship with the EU. Therefore, businesses are advised to consider their activities and look at what trading under a base-line scenario of World Trade Organization rules would potentially mean for their margins.

#### **People**

- EU nationals currently in the UK can apply for (pre-)settled status under the Settlement Scheme
- From 2021, future EU staff will need to apply under a points-based immigration system if they want to work here

#### **Trade**

- Import and export of goods may attract tariffs and will be subject to customs controls
- Rules around placing products on the EU and UK markets will be different
- For example, rules on labelling, CE marking, product standards, chemicals, pesticides, testing, cosmetic products, medicines and pharmaceutical products, fireworks, fertilisers, detergents and the EU Ecolabel.
- An import VAT threshold of £135 will be applied to goods coming from the EU

## Regulation

- The legal basis for holding personal data from EU customers will eventually become a problem
- B2C e-commerce rules will change from UK rules to the rules in the country of your customer

### To do

## **People**

- Support and encourage current EU staff to apply for (pre-)settled status. Check out the Settlement Scheme Employer Toolkit
- Read the information on future recruitment of EU staff: <u>European Temporary Leave to</u> Remain and a new immigration policy

#### **Trade**

- Read the general guidance for the retail sector and consumer goods
- Find out what selling goods to <u>EU countries</u> will mean
- Find out what <u>buying goods from EU countries</u> will mean
- Register for <u>transitional simplified procedures</u> for imports from the EU
- Check out <u>temporary changes to tariffs</u> on import
- Call the UK Export/Import helpline for support: 0300 3301 331

#### Regulation

- Find out how to comply with <u>UK product</u> safety standards and metrology
- Check labelling requirements for <u>footwear</u> and textiles
- Try to understand changes to your <u>VAT</u>
   obligations and <u>what it means to trade as a</u>
   <u>business from a non-EU country with regard</u>
   to VAT
- Check the <u>ICO guidance on GDPR</u> post Brexit

You may also want to read the EU
preparedness notices on e-commerce,
REACH, plant protection products, biocidal
products, cosmetic products and EU food law

Check the get ready for Brexit business tool and the <u>EU Preparedness Notices</u> for all other questions on EU exit and your sector.

#### What's next?

If an exit agreement is ratified, trade under EU rules will continue as normal for at least a year during an 'implementation period'. In the event that there is no implementation period, the commercial environment will change faster and we will trade with the EU under WTO rules. In the longer term, a new trade agreement will lay down the final conditions for UK-EU trade.

For more information on EU exit and your business: Visit London Growth Hub or sign up for free business resilience training

**London Growth Hub** 

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